

AGAINST W. C. ANDREWS.

STEAM COMPANY STOCKHOLDERS ACT
 —————
 THEY MADE GRAVE CHARGES AND WANT A

Papers are being prepared to be presented to Attorney-General asking for the appointment of receiver for the New-York Steam Company. The

lication is being prepared for Charles F. Finch
x-Judge F. G. Gedney, acting as his attorney.
Finch is one of the stockholders of the New-York Ste
Company. Under the law, one stockholder may be

n action in the name of all the others similarly situated. Mr. Winch is not, however, alone in his saving had the promise of the aid of a prominent member of the bar, of Decatur, who is heavily inter-

the company. That the developments will be a national appears from a remark made by Mr. W. H. yesterday. He said: "If the general public was created to a story of mismanagement in the Standard Oil Company, that story would be cold modesty comparison with the inner history of the New-York team Company."

The charges which Mr. Winch makes are against Wallace C. Andrews. They are of the most serious character, but Mr. Winch says that he can substantiate them all. He said yesterday: "I have been around among the stockholders; they have instructed me to proceed and I shall do so with the aid and see the thing through. I seek the removal of incompetent officials, the prosecution of such

...may have been guilty of frauds, and
...of this excellent franchise on a paying
charge Mr. Andrews with waste of the property
he New York Steam Company, and
not brought the action there were dozens
of this. This is what I charge Wallace C. Andrews
of taking assets of the New-York Steam Co.

any for other purposes than for the use of the New-York Steam company. There was a large sum of money demanded of him by the standard Gas Light Company, of which he was at that time president, and he took the common stock of that company, which was the property of the New-York Steam Company, and paid it to certain trustees of the gas company, as part settlement of the claim made against him.

that the New-York Steam Company has bought a number of Mr. Andrews's enterprises not connected with steam heating, and that he has saddled on the company other property and schemes of his which have proved unprofitable.

Discovery. Discovers that the ice company was a mere dummy, and that the stock was owned by C. Andrews. Andrews made the steam company buy all the stock of the ice company. The stock was not issued to the directors; that Wallace C. Andrews sold to the New-York steam company on or about the year 1887 property at One hundred-and-fifteen East River for \$250,000, and that the steam company does not now own this property.

"That the management of the company by Andrus & Co. has been so bad and reckless that the stock of the company, which was originally sold at \$100 a share at its par value, is now worth but \$1 to \$3 a share and in one case very recently a lot of several hundred shares was sold for a few dollars. Under present management the company should be able to pay 50 cents a share."

dividends. The company pays about \$2 a ton for coal and can deliver steam to the consumers at about \$3 per ton for coal, that is, its equivalent in heat. The consumers now pay the equivalent of \$8 a ton. It will seem that the profits should be larger.

"The New-York steam Company has never paid dividends in cash, but paid at one time in stock which was possibly illegally issued. They

"The company has not filed any annual report with the Secretary of State at Albany, as required by the statutes of the State of New York, for several years, and under this neglected duty each director becomes personally liable to any creditor of the company. But with one or two exceptions the directors are usually met together with but one exception

"The steam company has been kept perpetually poor by Andrews's reckless mismanagement. Now claims that the New-York Steam Company owes him one and a quarter millions of dollars, and he holds a majority of the stock, the stockholders are

— No satisfaction can be obtained as to the management or the condition of affairs. An excellent property is going to waste by reason of the ill-advised management of Andrews, and the directors were notified of this the previous month.

should begin an action to restore the one million dollars worth of Standard Gas stock, common, and addresses took from the treasury of the New-York Company for its individual use."

The New York Steam Company was organized a little more than twelve years ago. The company possessed a

stock was placed upon the market originally at \$100 a share. The stockholders were Mrs. Grant, William Grant, Oliver S. Carter, H. O. Armour, E. J. Willard, John D. Broadman, Addison Cammack, Grant Starr, J. A. Postwick, H. M. Hes, J. L. Mica.

A SWITCHMAN'S FATAL NEGLIGENCE

FOUR MEN KILLED AND THREE FATALLY
JURED IN A COLLISION CAUSED BY A

Omaha, Neb., Nov. 22.—A dispatch to "The Bee" from Grand Island, Neb., says: "Not in several years has a more serious and distressing accident occurred on the Union Pacific road than that which took place this morning at 6:30 o'clock at Alda Siding, eight miles west of Grand Island, when express train No. 8, going westward, was wrecked by striking a trestle which had been recently built and was not yet ready for use."

At a rate of forty-five miles an hour, crashlanded the extra freight train standing on the switch. The passenger train was nearly one hour and a half late, and striking the grade west of Alda, England. McDonald tried to make up some of the time. The freight engine had been doing considerable switching on the siding and was comparatively dead at the time of the collision. The morning was foggy, and visibility

switch was properly placed, the engineer and fireman of the extra freight train waited for the passenger train to rush by. But the switch had not been closed, and the passenger train brought death to four men and fatally wounded three others through the criminal negligence of the switch-tender.

The men killed were: W. W. Rogers, conductor, the freight train, Grand Island, leaves a wife and children; Turney McDonald, engineer of the passenger train, North Platte, leaves a wife, but no children; Gus" Barrett, engineer of the freight train, North Platte, leaves a wife and three children; Ira Owsen, fireman of the freight train, North Platte, leaves a wife and five children.

The injured were William Costello, fireman of passenger train, Grand Island, single, freight scalded, both ankles fractured, injuries with probability of being fatal; William Sutherland, brakeman on freight train, Grand Island, single, caught in wheels and feet broken; A. M. Lyons, mail agent, Kearney, head wounds and leg fractured.

total wreck. While the men and baggage cars badly damaged. Inside of half an hour a relief train Grand Island was on the scene, with physicians to look after the wounded, and all passengers baggage were transferred from the wreck to relief train, which reached Omaha this afternoon 5 o'clock.

JOSEPH MEDILL'S PASADENA YOU'VE DESTROY

Pasadena, Cal., Nov. 22.—The house of Joseph Hill, editor of "The Chicago Tribune," with its contents except a little furniture on the first floor, was today destroyed by fire this morning. The fire was caused by the carelessness of a servant in throwing matches into a pine box back of the house. The house was well under way before it was discovered. The loss is about \$200,000, and the insurance \$250,000.

The whole household escaped injury by a hasty flight. Mr. Medill will rebuild immediately. The house destroyed was one of the finest in Southern California. It was purchased by Mr. Medill last winter.